

**CANTHO PESTICIDES
JOINT STOCK COMPANY**

No: 47E /CBTT.CPC.2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Can Tho, August 13, 2026.

PERIODIC FINANCIAL STATEMENT DISCLOSURE

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, **CANTHO PESTICIDES JOINT STOCK COMPANY** hereby discloses its reviewed semi-annual financial statements for 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: **CANTHO PESTICIDES JOINT STOCK COMPANY**

- Stock code: CPC.
- Address: 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City
- Telephone: 02923861770 Fax: 02923861798.
- Email: Admin@tstcantho.com Website: www.tstcantho.com.vn

2. Disclosed Information:

- Reviewed Semi-Annual Financial Statements for 2026

Separate Financial Statements (The listed company has neither subsidiaries nor is a superior accounting unit with affiliated accounting units); ☐X

- Cases Subject to Explanation:

+ The audit firm issues an opinion other than unqualified opinion on the financial statements (for the reviewed semi-annual financial statements of 2026):

Yes ☐

No ☐

Explanation Document in Case of "Yes":

Yes ☐

No ☐

+ Profit after tax in the reporting period differs by 5% or more before and after the review, resulting in a change from loss to profit or vice versa (for the reviewed semi-annual financial statements of 2026):

Yes ☒

No ☐

Explanation Document in Case of "Yes":

Yes ☒

No ☐



+ Profit after corporation income tax in the income statement for the period reporting changes by 10% or more compared to the report for the same period of the previous year:

Yes ☒

No ☐

Explanation Document in Case of "Yes":

Yes ☒

No

☐

+ Profit after tax in the reporting period shows a loss, changing from a profit in the report for the same period of the previous year to a loss in the current period, or vice versa:

Yes ☐

No ☐

Explanation Document in Case of "Yes":

Yes ☐

No ☐

This information was disclosed on the Company's website on August 13, 2026, at the following link: www.tstcantho.com.vn

3. Report on Transaction with a Value Equal to or Greater than 35% of Total Assets in first six months of 2025.

In case where the listed company has such transaction, please provide full details as follows:

- Description of transaction:.....
- Proportion of transaction value to total assets of the company (%) (based on the most recent annual financial statements);.....
- Transaction completion date:.....

We hereby certify that the information disclosed above is true and accurate, and we assume full responsibility before the law for the contents of the disclosed information.

Documents attached: - Reviewed semi-annual Financial statment 2026..... - Explanation document	Representative of the Organization Legal Representative/ Authorized Person for Information Disclosure GENERAL DIRECTOR <i>Nguyễn Văn Trung</i>
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INTERIM FINANCIAL STATEMENTS

**THE FIRST 6 MONTHS OF THE FISCAL YEAR ENDING
31 DECEMBER 2026**

CAN THO PESTICIDES JOINT STOCK COMPANY



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GENERAL INFORMATION**Corporate information**

Cantho Pesticides Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company has been operating under Business Registration Certificate No. 1800457478, initially registered on 7 May 2002, and amended for the 12th time on 14 January 2022, issued by the Can Tho City Department of Planning and Investment.

Head office

- Address : 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam
- Tel. : 0292 3861770
- Fax : 0292 3861798

Principal business activities of the Company are producing fertilizers and nitrogen compounds; importing, producing, processing and trading pesticides, bio-products and chemicals of all kinds; importing and trading fertilizers, machinery, equipment and tools used in agricultural production; producing and trading pesticides and chemicals used in the aquaculture; producing and trading aquatic breeds, feed supplements and feeds for aquaculture; processing aquatic products for export; producing pesticides, fertilizers and chemicals used in the agriculture.

Board of Directors

The members of the Board of Directors during the period and up to the date of this report include:

Full Name	Position	Appointing/re-appointing date
Mr. Vo Viet Thanh	Chairman	Re-appointed on 26 April 2022
Mr. Nguyen Van Trung	Member	Re-appointed on 26 April 2022
Mr. Nguyen Ngoc Minh	Member	Re-appointed on 26 April 2022
Mr. Ho Quang Thai	Member	Re-appointed on 26 April 2022
Mr. Pham The Hung	Member	Appointed on 26 April 2022

Supervisory Board

The members of the Supervisory Board during the period and up to the date of this report include:

Full Name	Position	Appointing/re-appointing date
Mr. Nguyen Van Thai	Head of the Board	Re-appointed on 26 April 2022
Mr. Ho Van Hy	Member	Re-appointed on 26 April 2022
Ms. Pham Thi Hong Lieu	Member	Appointed on 26 April 2022

Board of Management

The members of the Board of Management during the period and up to the date of this report include:

Full Name	Position	Appointing date
Mr. Nguyen Van Trung	General Director	Appointed on 18 April 2017
Mr. Nguyen Ngoc Minh	Deputy General Director	Appointed on 01 December 2016

Legal Representative

The Company's legal representative during the reporting period and up to the date of this report is Mr. Nguyen Van Trung – General Director (appointed on 18 April 2017).

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.



STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Cantho Pesticides Joint Stock Company (hereinafter referred to as the "Company") hereby submits its report together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.

Responsibilities of the Board of Management

The Board of Management is responsible for preparation of the Interim Financial Statements that give a true and fair view of the Company's financial position, results of operations, and cash flows for the period. In order to prepare these Interim Financial Statements, the Board of Management must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements of the Company on a going-concern basis, unless it is inappropriate to presume that the Company will continue in business;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Interim Financial Statements.

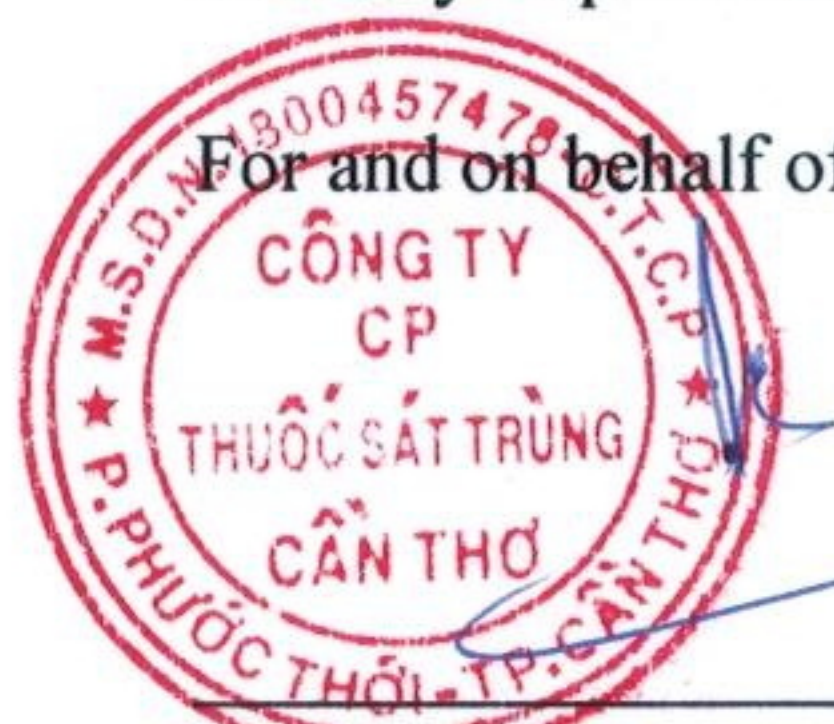
The Board of Management hereby ensures that all the proper accounting books of the Company have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Company, and that all the accounting books have been prepared in accordance with the applicable Accounting System. The Board of Management is also responsible for safeguarding the Company's assets and consequently has taken appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management hereby confirms that the Company has complied with the aforementioned requirements in preparation of the Interim Financial Statements.

Statement of the Board of Management

In the opinion of the Board of Management, the Interim Financial Statements present a true and fair view of the Company's financial position as of 30 June 2026 and of its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2026 in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Management,



Nguyen Van Trung
General Director

12 August 2026



A&C AUDITING AND CONSULTING CO., LTD.

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No.: 4.0273/26/TC-AC

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

**To: SHAREHOLDERS, THE BOARD OF DIRECTORS, AND THE BOARD OF MANAGEMENT
CANTHO PESTICIDES JOINT STOCK COMPANY**

We have reviewed the accompanying Interim Financial Statements of Can Tho Pesticides Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 12 August 2026, from page 05 to page 39 including the Interim Statement of Financial Position as of 30 June 2026, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026, and the Notes to the Interim Financial Statements.

Responsibility of the Board of Management

The Board of Management is responsible for the preparation, true and fair presentation of the Company's interim Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements, and is responsible for such internal control as the Company's Board of Management determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of the Can Tho Pesticides Joint Stock Company as of 30 June 2026, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

A&C Auditing and Consulting Co., Ltd.

Southwest Branch



Nguyễn Huu Danh – Partner

Audit Practice Registration Certificate No.: 1242-2023-008-1

Authorized Signatory

Can Tho City, 12 August 2026



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		116.289.725.658	118.580.028.742
I. Cash and cash equivalents	110	V.1	2.916.919.497	2.186.194.085
1. Cash	111		1.916.919.497	2.186.194.085
2. Cash equivalents	112		1.000.000.000	-
II. Short-term financial investments	120		32.276.742.466	37.230.452.055
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	32.276.742.466	37.230.452.055
4. Provisions for impairment of short-term held-to-maturity investmen	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		41.745.920.138	51.819.523.811
1. Short-term trade receivables	131	V.3	40.857.094.034	50.902.355.565
2. Short-term advances to suppliers	132	V.4	1.317.355.000	1.228.577.592
3. Short-term intra-company receivables	133		-	-
4. Receivables from construction contracts under percentage of compl	134		-	-
5. Other short-term receivables	135	V.5	7.966.727.139	8.007.127.139
6. Allowance for short-term doubtful debts	136	V.6	(8.395.256.035)	(8.318.536.485)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	V.7	38.866.083.532	27.117.094.154
1. Inventories	141		39.023.250.640	28.191.680.445
2. Allowance for devaluation of inventories	142		(157.167.108)	(1.074.586.291)
V. Current biological assets	150		-	-
1. Short-term livestock intended for one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provisions for impairment of current biological assets	153		-	-
VI. Other current assets	160		484.060.025	226.764.637
1. Short-term deferred expenses	161	V.8a	484.060.025	226.764.637
2. Deductible VAT	162		-	-
3. Taxes and other receivables from the State	163		-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		15.039.238.278	16.440.941.431
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivables	215		-	-
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		12.320.316.720	13.560.160.194
1. Tangible fixed assets	221	V.9	12.320.316.720	13.560.160.194
- Historical cost	222		59.883.750.616	59.931.479.707
- Accumulated depreciation	223		(47.563.433.896)	(46.371.319.513)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Initial cost	228		984.913.300	984.913.300
- Accumulated amortization	229		(984.913.300)	(984.913.300)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provisions for impairment of non-current biological assets	238		-	-
IV. Investment property	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		1.024.645.455	1.024.645.455
1. Long-term work in process	251		-	-
2. Construction in progress	252	V.11	1.024.645.455	1.024.645.455
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provisions for impairment of long-term investments in other entities	264		-	-
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for impairment of long-term held-to-maturity investments	266		-	-
VII. Other non-current assets	270		1.694.276.103	1.856.135.782
1. Long-term deferred expenses	271	V.8b	1.694.276.103	1.856.135.782
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		131.328.963.936	135.020.970.173

This statement should be read in conjunction with the Notes to the Interim Financial Statements



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		46.209.544.960	48.858.298.236
I. Current liabilities	310		46.209.544.960	48.858.298.236
1. Short-term trade payables	311	V.12	7.364.287.878	13.492.285.692
2. Short-term advances from customers	312	V.13	32.685.840	125.769.866
3. Payables for dividends and profit distributions	313		-	-
4. Short-term taxes and amounts payable to the State budget	314	V.14	4.337.752.820	4.153.684.364
5. Payables to employees	315	V.15	1.855.839.513	3.550.000.000
6. Short-term accrued expenses	316	V.16	411.066.779	931.659.054
7. Short-term intra-company payables	317		-	-
8. Short-term payables relating to construction contracts under percent	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.17	1.526.564.053	6.115.791.020
11. Short-term borrowings and financial lease liabilities	321	V.18	27.189.904.882	18.088.583.760
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323	V.19	3.491.443.195	2.400.524.480
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for working capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-



CANTHO PESTICIDES JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Statement of Financial Position (cont.)

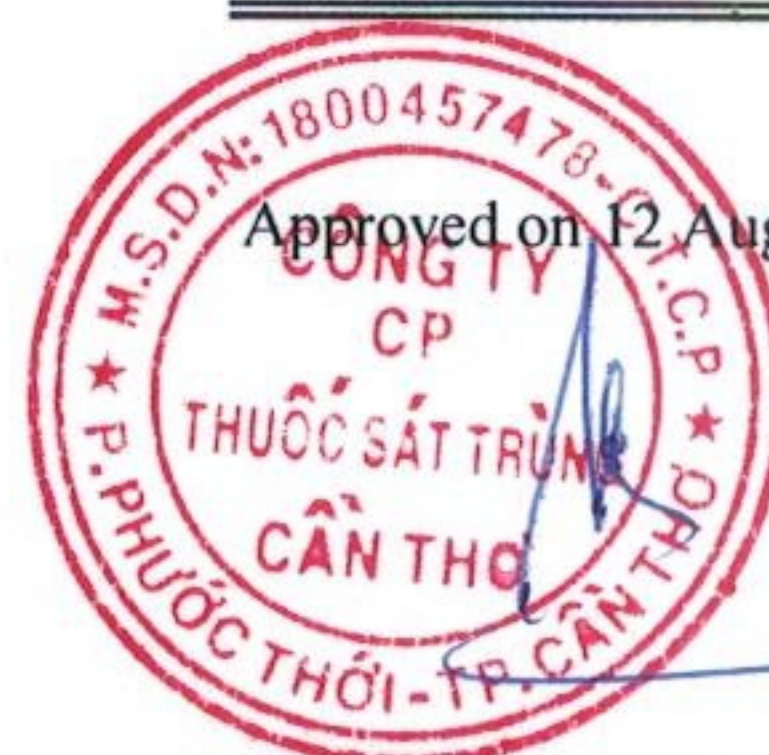
ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		85.119.418.976	86.162.671.937
1. Owner's capital	411	V.20a	43.030.500.000	43.030.500.000
- Ordinary shares with voting rights	411a		43.030.500.000	43.030.500.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.20a	8.291.518.300	8.291.518.300
3. Bond conversion options	413		-	-
4. Other owner's capital	414	V.20a	12.261.176.032	12.261.176.032
5. Share repurchases	415	V.20a	(4.000.872.355)	(4.000.872.355)
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.20a	15.517.330.583	14.517.330.583
9. Other equity funds	419		-	-
10. Retained profit/Accumulated loss	420	V.20a	10.019.766.416	12.063.019.377
- Retained profit/Accumulated loss to the end of the previous period	420a		3.026.932.662	12.063.019.377
- Retained profit/Accumulated loss for the current period	420b		6.992.833.754	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		131.328.963.936	135.020.970.173



Nguyen Duy Linh
Preparer



Quach Thi Thuy
Chief Accountant



Approved on 12 August 2026

Nguyen Van Trung
Legal Representative



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	73.656.756.183	75.427.118.412
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and provisions of service	10		73.656.756.183	75.427.118.412
4. Cost of sales	11	VI.2	50.885.694.811	55.369.453.594
5. Gross profit from sales of goods and provisions of service	20		22.771.061.372	20.057.664.818
6. Gain/loss on disposal, liquidation of investment property	21		-	-
7. Financial income	22	VI.3	4.662.728.291	2.036.370.201
8. Financial expenses	23	VI.4	4.285.031.925	1.670.247.336
In which: Interest expenses	24		699.840.986	309.179.858
9. Selling expenses	25	VI.5	6.963.107.246	7.096.421.992
10. General and administrative expenses	26	VI.6	7.392.326.877	6.354.727.485
11. Net operating profit	30		8.793.323.615	6.972.638.206
12. Other income	31	VI.7	104.551.323	535.885.598
13. Other expenses	32	VI.8	77.886.194	65.423.942
14. Other profit	40		26.665.129	470.461.656
15. Total accounting profit before tax	50		8.819.988.744	7.443.099.862
16. Current income tax	51	V.14	1.827.154.990	1.523.119.307
17. Deferred income tax	52		-	-
18. Profit after tax	60		6.992.833.754	5.919.980.555
19. Basic earning per share	70	VI.9a, b	1.406	1.143
20. Diluted earnings per share	71	VI.9a, b	1.406	1.143



Nguyen Duy Linh
Preparer



Quach Thi Thuy
Chief Accountant



Approved on 12 August 2026

Nguyen Van Trung
Legal Representative



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

INTERIM CASH FLOW STATEMENT

(Full form)

(Direct method)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Cash inflows from sales of goods, provisions of services and other income	01		85.838.399.332	75.918.373.486
2. Cash outflows for suppliers	02		(68.582.544.360)	(79.934.584.076)
3. Cash outflows for employees	03		(15.556.927.135)	(14.129.945.308)
4. Interest paid	04	V.16, VI.4	(699.840.986)	(309.179.858)
5. Corporate income tax paid	05	V.14	(1.326.205.027)	(580.127.383)
6. Other cash inflows	06		1.632.871.093	397.451.923
7. Other cash outflows	07		(6.313.160.484)	(4.174.810.187)
Net cash flows generated from/(used in) operating activities	20		(5.007.407.567)	(22.812.821.403)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9	(719.700.000)	(757.400.000)
2. Proceeds from disposals of fixed assets and other non-current assets	22	VI.7	104.545.454	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(38.000.000.000)	(51.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		40.000.000.000	56.000.000.000
5. Equity investments in other entities	25		-	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.2, VI.3	1.266.239.725	1.315.124.847
Net cash flows generated from/(used in) investing activities	30		2.651.085.179	5.557.724.847



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.18	44.584.549.782	39.679.094.810
4. Repayment for borrowing principal	34	V.18	(35.483.228.660)	(25.515.141.678)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.20a	(6.122.175.000)	-
Net cash flows generated from/(used in) financing activities	40		2.979.146.122	14.163.953.132
Net cash flows during the year	50		622.823.734	(3.091.143.424)
Beginning cash and cash equivalents	60	V.1	2.186.194.085	14.439.625.166
Effects of fluctuations in foreign exchange rates	61		107.901.678	1.073.134.755
Ending cash and cash equivalents	70	V.1	2.916.919.497	12.421.616.497



Nguyen Duy Linh
Preparer



Quach Thi Thuy
Chief Accountant



Approved on 12 August 2026

Nguyen Van Trung
Legal Representative



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Cantho Pesticides Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company.

2. Business field

The Company’s business field is industrial manufacturing.

3. Principal business activities

Principal business activities of the Company are producing fertilizers and nitrogen compounds; importing, producing, processing and trading pesticides, bio-products and chemicals of all kinds; importing and trading fertilizers, machinery, equipment and tools used in agricultural production; producing and trading pesticides and chemicals used in the aquaculture; producing and trading aquatic breeds, feed supplements and feeds for aquaculture; processing aquatic products for export; producing pesticides, fertilizers and chemicals used in the agriculture.

4. Normal operating cycle

The Company’s normal operating cycle is within 12 months.

5. Headcount

As of the reporting date, the Company’s headcount is 169 (headcount at the beginning of the year: 171).

6. Statement of information comparability on the Interim Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Company applied for the first time to the Vietnamese Enterprise Accounting System issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025, of the Ministry of Finance (“Circular 99”) in place of Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”). Accordingly, certain items in the Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the “Beginning balance of the year” and “Previous period” columns on the Interim Financial Statements have been restated in accordance with the new classifications and terminology of Circular 99 to ensure comparability. These changes do not affect the Company’s total assets, total liabilities, owner's equity and after-tax profit.

7. Other information

The Company’s shares were listed on the Hanoi Stock Exchange (HNX) under the ticker symbol “CPC” pursuant to Decision No. 747/QĐ-SGDHN dated 31 December 2009, issued by the Hanoi Stock Exchange. The first trading day was 18 January 2010. The number of shares listed as of the end of the accounting period was 4,303,050 shares, with a par value of VND 10,000 per share.



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Notes to the Interim Financial Statements (cont.)

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The Company's accounting period begins on 01 January and ends on 31 December of each year.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") because transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

The Company applies Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99"), as well as the Ministry of Finance's guiding circulars on the implementation of accounting standards for the preparation and presentation of Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Management has complied with the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99, as well as the Ministry of Finance's circulars guiding the implementation of accounting standards in the preparation and presentation of the Interim Financial Statements.

The fiscal year ended 31 December 2026, is the first year the Company has applied the Enterprise Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention

The Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding receivables denominated in foreign currencies for which allowances for doubtful debts have been made) are revalued at the average buying and selling rates applicable to wire transfer of the Joint Stock Commercial Bank for Foreign Trade Vietnam (Vietcombank) – Can Tho Branch (the Bank with which the Company regularly conducts transactions).



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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

4. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. The Company's held-to-maturity investments include: time deposits held to maturity for the purpose of collecting periodic interest.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs. Interest incurred prior to the Company's acquisition of held-to-maturity investments is deducted from the costs at the acquisition time. Following initial recognition, these investments are carried at cost. Interest income after acquisition date is recognized in the Income Statement on an accrual basis.

Where a discount or premium arises at the time of purchase, the discount is amortized over the remaining term of the investment using the effective interest rate method, increasing the carrying amount of the investment and recognized as financial income; the premium is amortized using a similar method, reducing the carrying amount of the investment and recognized as financial expenses.

Where held-to-maturity investments with a floating interest rate are revalued periodically in line with market conditions, and where the update to the floating interest rate would offset the discount or premium relating to the instrument's advantage or disadvantage, the discount or premium is allocated over the period from the date of purchase to the next interest rate reset date (the date on which the bond's nominal interest rate is determined in accordance with market interest rate movements). Where a held-to-maturity investment has a floating interest rate that is reset periodically in line with market conditions, and the discount or premium relating to the instrument's advantages or disadvantages is not eliminated by the floating interest rate updates, the discount or premium is amortised over the life of the instrument.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as a financial expense during the period and directly deducted from the investment costs. If the evidence of loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

5. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.



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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

Receivables are tracked in detail by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
 - 30% of the value for receivables that are past due for 6 months to less than 1 year.
 - 50% of the value for receivables that are past due for 1 year to less than 2 years.
 - 70% of the value for receivables that are past due for 2 years to less than 3 years.
 - 100% of the value for receivables that are past due for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.

6. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process cost: includes only the cost of primary materials and supplies.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales

Materials, equipment, and replacement parts with a holding period exceeding 12 months or more than one normal operating cycle, and work-in-progress with a production or turnover period exceeding one normal operating cycle, are not classified as inventories but are classified as non-current assets on the Statement of Financial Position.

7. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with



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Notes to the Interim Financial Statements (cont.)

the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Operating lease expenses

Operating lease expenses for land use rights serving production and business operations, paid in advance for multiple accounting periods, are recognized as deferred expenses and allocated to production and operating expenses using the straight-line method over the prepaid lease term.

Prepaid insurance expenses

Prepaid insurance premiums for fire and explosion insurance, civil liability insurance, vehicle insurance, property insurance, and other types of insurance paid in advance for multiple accounting periods are recognized as prepaid expenses and allocated to production and business expenses using the straight-line method over the insurance period (12 months).

Other deferred expenses

Other expenses incurred that relate to multiple accounting periods are recognized as deferred expenses and allocated to operating costs in a manner appropriate to the characteristics and nature of each expense item.

8. **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less any accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognised, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The useful life and depreciation method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation periods for various types of tangible fixed assets are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05–17
Machinery and equipment	05–18
Vehicles	06–17
Office equipment	03 - 06



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Notes to the Interim Financial Statements (cont.)

9. Intangible fixed assets

Intangible fixed assets are presented at their initial cost minus any accumulated amortization. Initial cost of intangible fixed assets includes all costs incurred by the Company to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognised, then any gain or loss resulting from such disposal is included in the income or the expenses during the year

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Company's intangible fixed assets only include:

Computer software

Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. The cost of computer software includes all directly attributable costs incurred by the Company up to the date the software is available to use. Computer software programs are amortized on a straight-line basis over seven years.

Trademarks, trade names

The initial cost of trademarks and trade names includes registration costs. The trade name "Molucide" is amortized using the straight-line method over 4 years.

10. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company
- Accrued expenses represent costs actually incurred or reasonably estimated for which supporting documents are not yet fully available for formal accounting recognition. These comprise amounts payable for goods and services received for which invoices have not been issued, as well as accruals for operating costs such as leave pay, warranty provisions, and other required accruals
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provisions of services.

Payables and accrued expenses are presented as short-term or long-term in the Interim Financial Statements based on their remaining maturities as at the reporting date.



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Notes to the Interim Financial Statements (cont.)

11. Dividends payable

Dividends are recognized as liabilities when the Company has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law, the Enterprise Law, and the Company's Articles of Association.

12. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and par value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury stocks and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Other owner's capital

Other sources of capital are formed from the supplementation from business profits, revaluation of assets and net carrying values between the fair values of the assets gifted or granted to the Company after deducting taxes payable (if any) related to these assets.

Share repurchases

When the Company repurchases its own shares, the total amount paid, including costs directly related to the transaction, is recognized as share repurchases and reflected as a reduction in owner's equity. At the end of the accounting period, the fair value of share repurchases is presented on the Statement of Financial Position as a negative amount to reduce owner's equity. In the case of a buyback intended for immediate cancellation, the value is deducted directly from Owner's capital and share premiums. Upon reissuance, the par value of the shares is calculated using the weighted average method. The difference between the reissuance price and the weighted average cost is recorded in share premiums.

13. Profit distributions

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

14. Recognition of revenue and income

Revenue from sales of finished goods

Revenue from sales of finished goods shall be recognized when the Company fulfils its contractual obligations upon the transfer of control of goods and finished products to customers and all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of products to customers.
- The Company no longer retains the continuing managerial involvement to the degree usually associated with ownership nor effective control over the products.



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Notes to the Interim Financial Statements (cont.)

- The amount of revenue can be measured reliably.
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Company fulfils its contractual obligations and all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

15. Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalization.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.



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Notes to the Interim Financial Statements (cont.)

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

16. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of Vietnamese Accounting Standards in order to guarantee that transactions can be fairly and truly reflected.

17. Corporate income tax

The Company's corporate income tax accounting policy is implemented in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain provisions of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Company determines and recognizes the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Company determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.



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Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Company offsets deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

18. Related parties

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Company include:

- Individuals with direct or indirect voting rights and thereby have significant influence over the Company (including members of the Board of Directors and close family members of these individuals).
- Key management personnel with the authority and responsibility to plan, manage and control the Company's operations (including the Board of Management and close family members of these individuals).
- Entities controlled by or significantly influenced by individuals in the above groups.

Close family members of an individual are those who may influence or be influenced by that individual when transacting with the Company, including: spouse, biological children, adopted children, stepchildren, and dependents of that individual or their spouse.



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A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

19. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business field and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Company's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds: The segment's revenue accounts for 10% or more of the total revenue of all segments; the segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms); the segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Company.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM FINANCIAL STATEMENTS

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	170.363.692	12.653.000
Cash in bank	1.746.555.805	2.173.541.085
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Can Tho Branch	624.413.385	1.251.498.787
- Saigon Joint Stock Commercial Bank (SCB) - Can Tho Branch	624.382.319	571.915.786
- Orient Commercial Joint Stock Bank (OCB) -	246.586.210	150.162.435

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements.



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	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Can Tho Branch</i>		
- Other banks	251.173.891	199.964.077
Cash equivalents	1.000.000.000	-
- 1-month term deposit at Kien Long Commercial Joint Stock Bank - Can Tho Branch		
- O Mon Transaction Office	1.000.000.000	-
Total	<u>2.916.919.497</u>	<u>2.186.194.085</u>

2. Short-term held-to-maturity investments

	<u>Ending balance</u>			<u>Beginning balance</u>		
	<u>Costs</u>	<u>Recoverable amounts</u>	<u>Provisions</u>	<u>Costs</u>	<u>Recoverable amounts</u>	<u>Provisions</u>
<i>Short-term</i>						
Term deposits	32.276.742.466	32.276.742.466	-	37.230.452.055	37.230.452.055	-
<i>Orient</i>						
Commercial Joint Stock Bank (OCB)						
- Can Tho Branch	24.000.000.000	24.000.000.000	-	24.000.000.000	24.000.000.000	-
<i>Kien Long</i>						
Commercial Joint Stock Bank - Can Tho Branch - O Mon Transaction Office	8.000.000.000	8.000.000.000	-	13.000.000.000	13.000.000.000	-
Accrued interest	276.742.466	276.742.466	-	230.452.055	230.452.055	-
Total	<u>32.276.742.466</u>	<u>32.276.742.466</u>	<u>-</u>	<u>37.230.452.055</u>	<u>37.230.452.055</u>	<u>-</u>

3. Short-term trade receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Carrying amount</u>	<u>Allowances</u>	<u>Carrying amount</u>	<u>Allowances</u>
<i>Receivables from related parties</i>	568.101.870	-	478.837.800	-
ThanhSon Agrochemicals Trading Services Company Limited	568.101.870	-	478.837.800	-
<i>Receivables from other customers</i>	40.288.992.164	(358.838.896)	50.423.517.765	(350.119.346)
Vo Hoang Dung One Member Limited Liability Company	-	-	5.760.016.000	-
Khuong Pham Thinh Co., Ltd.	16.332.945.640	-	13.880.072.460	-
Agriculture Gold International	4.573.893.664	-	11.681.323.271	-
Thoai Son Agri Co., Ltd.	3.968.013.200	-	4.314.013.200	-
Other customers	15.414.139.660	(358.838.896)	14.788.092.834	(350.119.346)
Total	<u>40.857.094.034</u>	<u>(358.838.896)</u>	<u>50.902.355.565</u>	<u>(350.119.346)</u>

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements.



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Notes to the Interim Financial Statements (cont.)**4. Short-term advances to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Nhat Viet Industrial Equipment Company Limited	360.250.000	-
Song Viet Environmental Construction Co., Ltd.	143.950.000	95.855.000
Western Technology Investment Co., Ltd.	148.500.000	148.500.000
Sao Nam Construction Investment Consulting Company Limited.	142.285.000	142.285.000
Nguyen Khanh Company Limited	176.000.000	176.000.000
Nam Thanh Nha Mechanical Limited Liability Company	104.500.000	283.800.000
Other suppliers	241.870.000	382.137.592
Total	1.317.355.000	1.228.577.592

5. Other short-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Carrying Amounts</u>	<u>Allowances</u>	<u>Carrying Amounts</u>	<u>Allowances</u>
Advance	427.100.000	-	433.500.000	-
Mr. Tran Minh Khai – Other receivables	7.495.627.139	(7.495.627.139)	7.507.627.139	(7.507.627.139)
Other short-term receivables	44.000.000	-	66.000.000	-
Total	7.966.727.139	(7.495.627.139)	8.007.127.139	(7.507.627.139)

6. Overdue debt

<u>Ending balance</u>				<u>Beginning balance</u>		
	<u>Overdue period</u>	<u>Carrying amount</u>	<u>Recoverable amounts</u>	<u>Overdue period</u>	<u>Carrying amount</u>	<u>Recoverable amounts</u>
<i>Other organizations and individuals</i>						
Mr. Tran Minh Khai – Other receivables	More than 3 years	7.495.627.139	-	More than 3 years	7.507.627.139	-
Receivables from other customers – Prepayments and other receivables	From 1 year to more than 3 years	980.973.896	81.345.000	From 1 year to more than 3 years	980.973.896	170.064.550
Total		8.476.601.035	81.345.000		8.488.601.035	170.064.550

Changes in allowances for doubtful debts are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	8.318.536.485	8.517.859.440
Additional provision	76.719.550	-
Reversal of provisions	-	(243.190.988)
Ending balance	8.395.256.035	8.274.668.452



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Notes to the Interim Financial Statements (cont.)**7. Inventories**

	Ending balance		Beginning balance	
	Costs	Allowances	Costs	Allowances
Materials and supplies	31.725.636.661	(136.532.080)	23.099.062.677	(570.989.936)
Finished goods	7.297.613.979	(20.635.028)	5.092.617.768	(503.596.355)
Total	39.023.250.640	(157.167.108)	28.191.680.445	(1.074.586.291)

Changes in allowances for devaluation of inventories are as follows:

	Current Period	Previous Period
Beginning balance	1.074.586.291	1.252.288.214
Reversal of allowances	(917.419.183)	(220.100.554)
Ending balance	157.167.108	1.032.187.660

8. Deferred expenses**8a. Short-term deferred expenses**

	Ending balance	Beginning balance
Insurance premiums	361.316.414	98.533.805
Other short-term prepaid expenses	122.743.611	128.230.832
Total	484.060.025	226.764.637

8b. Long-term deferred expenses

	Ending balance	Beginning balance
Prepaid land rental	1.641.276.111	1.706.687.788
Other long-term prepaid expenses	52.999.992	149.447.994
Total	1.694.276.103	1.856.135.782

9. Tangible fixed assets

For details on changes in tangible fixed assets, please refer to the attached Appendix 01.

The list of tangible fixed assets as of the end of the accounting period is as follows:

	Historical cost	Accumulated depreciation	Carrying value
Buildings and structures	23.837.654.509	21.509.348.974	2.328.305.535
Other buildings and structures	23.837.654.509	21.509.348.974	2.328.305.535
Machinery and equipment	21.447.069.299	16.729.126.097	4.717.943.202
Other machinery and equipment	21.447.069.299	16.729.126.097	4.717.943.202
Vehicles	14.203.908.263	8.975.522.089	5.228.386.174
Trucks	9.181.775.429	4.581.946.426	4.599.829.003
Other vehicles	5.022.132.834	4.393.575.663	628.557.171
Office equipment	395.118.545	349.436.736	45.681.809
Other office equipment	395.118.545	349.436.736	45.681.809
Total	59.883.750.616	47.563.433.896	12.320.316.720

During the period, the Company disposed of a 16-seat Ford Transit vehicle with a historical cost of VND 767.429.091 and accumulated depreciation as of the disposal date of VND 767.429.091; the carrying value was VND 0, and the disposal price was VND 104.545.454.



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Some fixed assets have been fully depreciated but are still in use and are mortgaged to secure the borrowings from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Can Tho Branch (see Note No. V.18).

10. Intangible fixed assets

	Trademarks, trade names	Computer software	Total
Initial cost			
Beginning balance	200.000.000	784.913.300	984.913.300
Ending balance	200.000.000	784.913.300	984.913.300
<i>In which:</i>			
Assets fully amortized but still in use	200.000.000	784.913.300	984.913.300
Accumulated amortization			
Beginning balance	200.000.000	784.913.300	984.913.300
Ending balance	200.000.000	784.913.300	984.913.300
Carrying value			
Beginning balance	-	-	-
Ending balance	-	-	-

The list of intangible fixed assets as of the end of the accounting period is as follows:

	Initial cost	Accumulated amortization	Carrying value
Trademarks, trade names	200.000.000	200.000.000	-
Product Name: Molucide	200.000.000	200.000.000	-
Computer software	784.913.300	784.913.300	-
Fast computer software	784.913.300	784.913.300	-
Total	984.913.300	984.913.300	-

11. Construction in progress

	Ending balance	Beginning balance
Construction in progress		
Low-voltage power line installation project	713.794.735	713.794.735
Other Projects	310.850.720	310.850.720
Total	1.024.645.455	1.024.645.455

12. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	2.087.500	3.700.300
Allied Development Company	2.087.500	3.700.300
Payables to other suppliers	7.362.200.378	13.488.585.392
Agronolis Company Limited	502.200.000	1.037.880.000
Meghmani Industries Limited	-	6.534.110.440



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	<u>Ending balance</u>	<u>Beginning balance</u>
Nandolia Organic Chemicals PVT Ltd	3.180.606.000	3.307.675.800
UPL Agricultural Product Trading FZE	3.157.474.320	-
Other suppliers	521.920.058	2.608.919.152
Total	7.364.287.878	13.492.285.692

The Company has no other overdue payables.

13. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
Tran Van The – An Giang Plant Protection Co., Ltd.	32.685.840	-
HongDuc International Company Limited - Ha Noi	-	58.768.316
Thanh Duy Sole Proprietorship Co., Ltd.	-	23.000.250
Tien Thanh Phat One Member Co., Ltd.	-	44.001.300
Total	32.685.840	125.769.866

14. Short-term taxes and amounts payable to the State budget

	<u>Beginning balance</u>	<u>Amount payable during the period</u>	<u>Amount paid during the period</u>	<u>Ending balance</u>
VAT on local sales	874.411.908	308.832.969	(874.411.908)	308.832.969
VAT on imports	1.527.832	1.418.114.221	(1.418.114.221)	1.527.832
Corporate income tax	1.935.958.352	1.827.154.990	(1.326.205.027)	2.436.908.315
Personal income tax	1.341.786.272	954.718.205	(1.631.261.663)	665.242.814
Property tax	-	17.252.993	(17.252.993)	-
Land rental	-	925.240.890	-	925.240.890
Total	4.153.684.364	5.451.314.268	(5.267.245.812)	4.337.752.820

All taxes and other amounts payable to the State Budget are paid in the short term.

Value added tax (VAT)

The company pays value-added tax using the input tax credit method. The tax rates applied are as follows:

- Pesticides used in agriculture	5%
- Agricultural fertilizers	5%
- Other services	10%

From 01 January 2026 to 30 June 2026, the Company is entitled to value-added tax rate of 8% for some goods and services that are currently applied the tax rate of 10% as prescribed in Clauses 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government.

Export-import duties

The Company has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The company must pay corporate income tax on assessable income at a rate of 20%.



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Notes to the Interim Financial Statements (cont.)

The estimated corporate income tax payable for the period is as follows:

	Cumulative from the beginning of the year	
	Current year	Previous year
Total accounting profit before tax	8.819.988.744	7.443.099.862
Increases/(decreases) of accounting profit to determine taxable income:		
- Increases	315.786.205	172.496.673
- Decreases	-	-
Taxable income/assessable income	9.135.774.949	7.615.596.535
Corporate income tax rate	20%	20%
Corporate income tax payable	1.827.154.990	1.523.119.307

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Land rental

The company must pay land rental for the 41.334,35 m² of land currently in use on Plot No. 395, Map Sheet No. 10, in Phuoc Thoi Ward, Can Tho City, in accordance with Land Rental Payment Notice No. 5841/TB-CTH issued by the Can Tho City Tax Department on 02 July 2026.

Property tax

Property tax is paid according to the notices of the tax department.

Fees, legal fees, and other duties

The Company has declared and paid these amounts in line with the prevailing regulations.

15. Payables to employees

This item reflects bonuses payable to employees.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Accrued interest expenses	17.119.737	17.119.737
Sales support expenses	268.563.451	396.696.640
Cash discount expenses	-	316.000.000
Other short-term payables	125.383.591	201.842.677
Total	411.066.779	931.659.054

17. Other short-term payables

	Ending balance	Beginning balance
Trade Union's expenditure	138.323.700	-
Receipt of short-term deposits, mortgages	100.000.000	100.000.000
Promotion expenses and gifts to customers	1.268.090.533	5.995.641.200
Other short-term payables	20.149.820	20.149.820
Total	1.526.564.053	6.115.791.020

The Company has no other overdue payables.

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements.



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Notes to the Interim Financial Statements (cont.)**18. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Short-term borrowings from other organizations</i>		
Borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Can Tho Branch ⁽ⁱ⁾	27.189.904.882	18.088.583.760
Total	27.189.904.882	18.088.583.760

The Company is capable of repaying its short-term borrowings.

- (i) A borrowing from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Can Tho Branch to issue letters of credit (L/Cs) for the import, production, processing, and sale of pesticides, biological products, and various types of chemicals, with interest rates specified in each promissory note and a borrowing term of 12 months. This borrowing is secured by a mortgage over machinery and equipment, as well as transportation vehicles (see Note No. V.9).

Details of increases/(decreases) short-term borrowings incurred during the period are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	18.088.583.760	6.093.936.048
Increases	44.584.549.782	39.679.094.810
Amount repaid	(35.483.228.660)	(25.515.141.678)
Ending balance	27.189.904.882	20.257.889.180

The Company has no overdue borrowings.

19. Bonus and welfare fund

Details of the Company's bonus and welfare fund transactions are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	2.400.524.480	1.900.776.500
Increase due to appropriation from profit	1.167.418.715	903.500.980
Disbursement during the period	(76.500.000)	(78.000.000)
Ending balance	3.491.443.195	2.726.277.480

20. Owner's equity**20a. Statement of changes in owner's equity**

Information on changes in owner's equity is presented in the attached Appendix 02.

20b. Details of owner's capital

	<u>Ending balance</u>	<u>Beginning balance</u>
ThanhSon Agrochemicals Trading Services Company Limited	8.752.200.000	8.752.200.000
Other shareholders	34.278.300.000	34.278.300.000
Total	43.030.500.000	43.030.500.000



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	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	4.303.050	4.303.050
Number of shares issued	4.303.050	4.303.050
- Common shares	4.303.050	4.303.050
- Preferred shares	-	-
Number of shares repurchased	221.600	221.600
- Common shares	221.600	221.600
- Preferred shares	-	-
Number of outstanding shares	4.081.450	4.081.450
- Common shares	4.081.450	4.081.450
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.

20d. Profit distributions

During the period, the Company distributed its 2025 profits in accordance with Resolution No. 08V/2026.NQ.ĐHĐCĐ.CPC of the 2026 Annual General Meeting of Shareholders, dated 23 April 2026, as follows:

	VND
• Dividend distribution to shareholders	: 6.122.175.000
• Appropriation for the investment and development fund	: 1.000.000.000
• Appropriation for the bonus and welfare fund	: 1.167.418.715
• Bonuses for key management personnel and the Supervisory Board	: 565.772.000
• Remuneration for the Board of Directors and the Supervisory Board	: 180.721.000

During the period, the Company paid dividends to shareholders in the amount of VND 6.122.175.000 (no such payments were made in the same period of the previous year).

21. Off-statement of financial position items**21a. Foreign currencies**

As of the end of the accounting period, cash included USD 689,51 (beginning balance was USD 689,51).

21b. Treated doubtful debts

	<u>Ending balance</u>	<u>Beginning balance</u>	<u>Reasons for writing off</u>
Trade receivables	1.330.139.458	1.330.139.458	Unable to contact with customers, irrevocable
Advances to suppliers	116.500.000	116.500.000	Unable to contact with customers, irrevocable
Other receivables	170.357.639	170.357.639	Unable to contact with customers, irrevocable
Total	1.616.997.097	1.616.997.097	



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Notes to the Interim Financial Statements (cont.)**21c. Pledged and mortgaged assets**

	Book value		Mortgage term	Mortgagee
	Ending balance	Beginning balance		
<i>Tangible fixed assets (see Note No. V.9)</i>				
Toyota Camry HV AXVH71L-JEXVBT, 5- passenger sedan, black, automatic transmission, imported from Thailand + registration tax License plate: 65A-363.61	-	224.793.051	12 months	Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Can Tho Branch
Total	-	224.793.051		

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of finished goods	70.427.328.433	71.730.778.982
Revenue from sales of processing service	3.229.427.750	3.696.339.430
Total	73.656.756.183	75.427.118.412

1b. Revenue from sales of goods and provisions of services to related parties

Sales and services transactions with related parties are disclosed in Note VII.1b.

2. Cost of sales

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of finished goods sold	50.400.869.014	53.754.612.036
Cost of processing services	1.402.244.980	1.834.942.112
Reversal of allowance for devaluation of inventories	(917.419.183)	(220.100.554)
Total	50.885.694.811	55.369.453.594

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	1.312.530.136	1.381.207.039
Demand deposit interest	4.299.920	4.283.482
Exchange gain arising	3.345.898.235	650.879.680
Total	4.662.728.291	2.036.370.201

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements.



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Notes to the Interim Financial Statements (cont.)**4. Financial expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	699.840.986	309.179.858
Cash discount given to customers	-	102.559.078
Exchange loss arising	760.474.599	1.185.291.432
Exchange loss due to the revaluation of monetary items in foreign currencies	2.824.716.340	73.216.968
Total	4.285.031.925	1.670.247.336

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	3.115.715.313	3.891.093.662
Tools, supplies	55.034.474	26.916.153
Depreciation/(amortization) of fixed assets	728.537.457	753.763.338
Expenses for external services	1.279.491.570	740.287.794
Other expenses	1.784.328.432	1.684.361.045
Total	6.963.107.246	7.096.421.992

6. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	5.185.463.408	4.661.639.024
Office supplies	90.505.320	78.464.338
Depreciation/(amortization) of fixed assets	302.249.628	314.138.308
Taxes, fees and legal fees	91.531.280	112.624.383
Allowance/(Reversal of allowance) for doubtful debts	76.719.550	(243.190.988)
Expenses for external services	752.047.104	533.798.749
Other expenses	893.810.587	897.253.671
Total	7.392.326.877	6.354.727.485

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Proceeds from liquidation, disposal of fixed assets	104.545.454	-
Reversal of unused expenses from previous years	-	535.878.110
Other income	5.869	7.488
Total	104.551.323	535.885.598



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Notes to the Interim Financial Statements (cont.)**8. Other expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Tax arrears	12.358.615	-
Allocation of land lease expenses not related to production and business operations	65.411.676	65.411.676
Other expenses	115.903	12.266
Total	77.886.194	65.423.942

9. Earnings per share**9a. Basic/diluted earnings per share**

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax	6.992.833.754	5.919.980.555
Appropriation for bonus and welfare fund (*)	(903.440.311)	(764.832.865)
Appropriation for bonuses to key management personnel and the Supervisory Board (**)	(349.641.688)	(489.063.926)
Profit used to calculate basic/diluted earnings per share	5.739.751.755	4.666.083.764
The average number of ordinary shares outstanding during the year	4.081.450	4.081.450
Basic/diluted earnings per share	1.406	1.143

(*) The appropriation for the bonus and welfare fund for this period is provisionally calculated based on the 2025 profit distribution ratio approved by the General Shareholders' Meeting in Resolution No. 08V/2026.NQ.DHĐCĐ.CPC dated 23 April 2026.

(**) Bonus payments to key management personnel and the Supervisory Board for this period are provisionally calculated based on the ratio approved by the General Shareholders' Meeting in Resolution No. 08V/2026.NQ.DHĐCĐ.CPC dated 23 April 2026.

9b. Other information

Basic/diluted earnings per share for the same period of the previous year were restated due to the exclusion of amounts appropriated for the bonus and welfare fund when determining the profit used to calculate basic earnings per share. This adjustment resulted in a decrease in basic/diluted earnings per share for the same period of the previous year from VND 1.247 to VND 1.143.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of materials and supplies	40.918.124.326	46.683.447.973
Labor costs	15.152.519.256	14.710.733.944
Depreciation/(amortization) of fixed assets	1.959.543.474	1.520.502.735
Expenses for external services	2.456.567.986	1.705.598.585
Other expenses	4.754.373.893	4.200.319.834
Total	65.241.128.934	68.820.603.071



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VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Company's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel include: members of the Board of Directors, the Supervisory Board, and members of the Board of Management. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Company has no sales of goods or service provisions and no other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Company has no receivables from or payables to the key management personnel and their related individuals.

Remuneration of the key management personnel

	Salaries	Bonuses	Fees	Total income
Current period				
Mr. Vo Viet Thanh – Chairman	83.400.000	98.125.693	21.218.092	202.743.785
Mr. Nguyen Van Trung – Member of the Board of Directors cum General Director	338.100.000	297.753.102	20.047.469	655.900.571
Mr. Nguyen Ngoc Minh – Member of the Board of Directors cum Deputy General Director	293.700.000	263.857.102	20.047.469	577.604.571
Mr. Ho Quang Thai – Member of the Board of Directors	-	34.639.102	20.047.469	54.686.571
Mr. Pham The Hung – Member of the Board of Directors	200.100.000	192.400.102	20.047.469	412.547.571
Mr. Nguyen Van Thai – Head of the Supervisory Board	117.000.000	128.960.102	18.047.469	264.007.571
Mr. Ho Van Hy – Member of the Supervisory Board	54.600.000	70.265.918	15.706.224	140.572.142
Ms. Pham Thi Hong Lieu – Member of the Supervisory Board	-	28.865.918	15.706.224	44.572.142
Total	1.086.900.000	1.114.867.039	150.867.885	2.352.634.924

Previous period

Mr. Vo Viet Thanh – Chairman	83.400.000	75.570.754	20.860.990	179.831.744
Mr. Nguyen Van Trung – Member of the Board of Directors cum General Director	338.100.000	197.557.082	19.717.837	555.374.919
Mr. Nguyen Ngoc Minh – Member of the Board of Directors cum Deputy General Director	293.700.000	222.154.082	19.717.837	535.571.919
Mr. Ho Quang Thai – Member of the Board of Directors	-	44.096.082	19.717.837	63.813.919
Mr. Pham The Hung – Member of the	200.100.000	171.520.082	19.717.837	391.337.919

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements.



CANTHO PESTICIDES JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

	Salaries	Bonuses	Fees	Total income
Board of Directors				
Mr. Nguyen Van Thai – Head of the Supervisory Board	117.000.000	97.201.082	17.717.837	231.918.919
Mr. Ho Van Hy – Member of the Supervisory Board	54.600.000	54.946.735	15.431.531	124.978.266
Ms. Pham Thi Hong Lieu – Member of the Supervisory Board	-	36.746.735	15.431.531	52.178.266
Total	1.086.900.000	899.792.634	148.313.237	2.135.005.871

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
ThanhSon Agrochemicals Trading Services Company Limited	Major shareholder holding 20,34% of the charter capital
Allied Development Company	A company whose key management personnel have close ties to members of the Board of Directors

Transactions with other related parties

The company engaged in transactions involving sales, services, and other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
ThanhSon Agrochemicals Trading Services Company Limited		
Processing services	2.650.931.400	1.074.092.000
Dividend distribution	1.312.830.000	1.575.396.000
Allied Development Company		
Processing services	-	262.567.000
Cost of processing services	7.539.111	-

Sales of merchandise and services to other related parties are made at mutually agreed prices. Purchases of merchandise and services from other related parties are done at the agreed prices.

Receivables from and payables to other related parties

Receivables from and payables to other related parties are presented in Notes No. V.3 and V.12.

Receivables from related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been established for receivables from related parties.

2. Segment information

The Company operates in a single business field: the production of crop protection products, fertilizers, and agricultural chemicals, and all of the Company's operations take place within Vietnam.

3. Significant accounting judgements, estimates and assumptions

In preparing the Interim Financial Statements, the Board of Management has made assumptions and estimates that affect the figures for assets, liabilities, revenue and expenses. Actual results may

These notes form an integral part of and should be read in conjunction with the Interim Financial Statements.



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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

differ from these estimates. The Board of Management assesses and updates these significant accounting judgements, estimates and assumptions on an ongoing basis based on historical experience and other relevant factors

The estimates described below have been identified by the Board of Management as those that could have a material effect on the Financial Statements for the subsequent financial year should the underlying assumptions change.

Allowance for doubtful debts

The Company estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises from forecasting customers' future ability to pay, particularly in a volatile economic environment.

As of 30 June 2026, the total balance of trade receivables was VND 40.857.094.034, of which the Company had made an allowance of VND 358.838.896.

The Board of Management assesses the likelihood of actual losses exceeding the allowance made set aside as low, based on customers' payment history and available information regarding the financial condition of each debtor.

To mitigate credit risk, the Board of Management has implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;
- Reviewing customer credit limits on a quarterly basis; and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

Allowance for devaluation of inventories

The Company estimates the net realizable value of inventories based on estimated selling prices less estimated selling expenses. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of merchandise becoming obsolete.

As of 30 June 2026, the total value of inventories at cost was VND 39.023.250.640, and the allowance for devaluation of inventories was VND 157.167.108.

Based on market conditions at the reporting date, including market price trends over the preceding six months and sales contracts executed, the Board of Management considers the likelihood that actual selling prices will be significantly lower than the estimated amounts to be low.

To minimize risks, the Board of Management has implemented the following measures:

- Conducting physical inventory counts and quality assessments every six months;
- Adjusting production plans in line with market demand;
- Implementing promotional programs to accelerate the sale of slow-moving inventories; and
- Diversifying distribution channels to expand market coverage.

Estimated useful lives and residual values of fixed assets

The Company estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimated.

The Board of Management considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Company's fixed assets.

As of 30 June 2026, the Board of Management has not identified any factors that would require significant revisions to the assumptions currently applied in determining the useful lives of fixed assets.

The Board of Management has adopted the following measures:

- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable accounting standards; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax and deferred tax

The determination of income tax expense and deferred tax assets/tax liabilities requires the Board of Management to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Company's recent operating performance and the approved business plan, the Board of Management considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The Board of Management has adopted the following measures:

- Reviewing the recoverability of deferred tax assets on an annual basis;
- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Preparing a complete set of supporting documentation to be ready for tax audits.
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.

4. Subsequent events

From the end of the accounting period to the approval date of the Financial Statements, there are no material events which are required adjustments or disclosures in the Interim Financial Statements.



Nguyen Duy Linh
Preparer



Quach Thi Thuy
Chief Accountant



Nguyen Van Trung
Legal Representative



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam
INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Appendix 01: Increases/(decreases) of tangible fixed assets

Unit: VND

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	23.837.654.509	20.727.369.299	14.971.337.354	395.118.545	59.931.479.707
Acquisition during the period	-	719.700.000	-	-	719.700.000
Liquidation and disposal	-	-	(767.429.091)	-	(767.429.091)
Ending balance	23.837.654.509	21.447.069.299	14.203.908.263	395.118.545	59.883.750.616
<i>In which:</i>					
Assets fully depreciated but still in use	18.087.383.894	11.301.303.453	3.731.201.016	285.482.181	33.405.370.544
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	21.335.946.417	15.993.003.033	8.703.896.965	338.473.098	46.371.319.513
Depreciation during the period	237.402.553	672.123.068	1.039.054.215	10.963.638	1.959.543.474
Other increases/decreases (due to reclassification)	(63.999.996)	63.999.996	-	-	-
Liquidation and disposal	-	-	(767.429.091)	-	(767.429.091)
Ending balance	21.509.348.974	16.729.126.097	8.975.522.089	349.436.736	47.563.433.896
Carrying value					
Beginning balance	2.501.708.092	4.734.366.266	6.267.440.389	56.645.447	13.560.160.194
Ending balance	2.328.305.535	4.717.943.202	5.228.386.174	45.681.809	12.320.316.720
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-



Nguyen Duy Linh
Preparer



Quach Thi Thuy
Chief Accountant



Nguyen Van Trung
Legal Representative



CANTHO PESTICIDES JOINT STOCK COMPANY

Address: No. 51 Truong Van Dien Street, Phuoc Thoi Ward, Can Tho City, Vietnam
INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Appendix 02: Statement of changes in owner's equity

Unit: VND

	Owner's capital	Share premiums	Other sources of capital	Treasury shares	Investment and development fund	Retained profit/Accumulated loss	Total
Beginning balance of the previous year	43.030.500.000	8.291.518.300	12.261.176.032	(4.000.872.355)	13.517.330.583	13.197.308.642	86.296.961.202
Profit in the previous period	-	-	-	-	-	5.919.980.555	5.919.980.555
Appropriation for funds	-	-	-	-	1.000.000.000	(1.903.500.980)	(903.500.980)
Dividend, profit distribution in the previous period	-	-	-	-	-	(7.346.610.000)	(7.346.610.000)
Appropriation for remuneration and bonus to the Board of Directors, the Executive Officers and the Supervisory Board	-	-	-	-	-	(920.265.000)	(920.265.000)
Ending balance of the previous period	43.030.500.000	8.291.518.300	12.261.176.032	(4.000.872.355)	14.517.330.583	8.946.913.217	83.046.565.777
Beginning balance of the current year	43.030.500.000	8.291.518.300	12.261.176.032	(4.000.872.355)	14.517.330.583	12.063.019.377	86.162.671.937
Profit in the current period	-	-	-	-	-	6.992.833.754	6.992.833.754
Appropriation for funds	-	-	-	-	1.000.000.000	(2.167.418.715)	(1.167.418.715)
Appropriation for remuneration and bonus to the Board of Directors, the Executive Officers and the Supervisory Board	-	-	-	-	-	(6.122.175.000)	(6.122.175.000)
Ending balance of the current period	43.030.500.000	8.291.518.300	12.261.176.032	(4.000.872.355)	15.517.330.583	10.019.766.416	85.119.418.976

Approved on 12 August 2026



Nguyễn Duy Linh

Nguyễn Duy Linh
Preparer

Quach Thi Thuy

Quach Thi Thuy
Chief Accountant

Nguyễn Văn Trung
Legal Representative



**CANTHO PESTICIDES
JOINT STOCK COMPANY**

No: 498/CBTT.2026

*Re: CPC's explanation on the Reasons for a
Profit Difference More Than 10%
Compared to the Same Period*

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Can Tho, August 13, 2026

To: Hanoi Stock Exchange

**CPC'S EXPLANATION OF THE REASONS FOR A PROFIT
DIFFERENCE MORE THAN 10% COMPARED TO THE
SAME PERIOD**

The reviewed semi-annual profit after tax of CPC in 2026 reached over VND 6.99 billion, representing a increase of 18.12% compared to the same period in 2025.

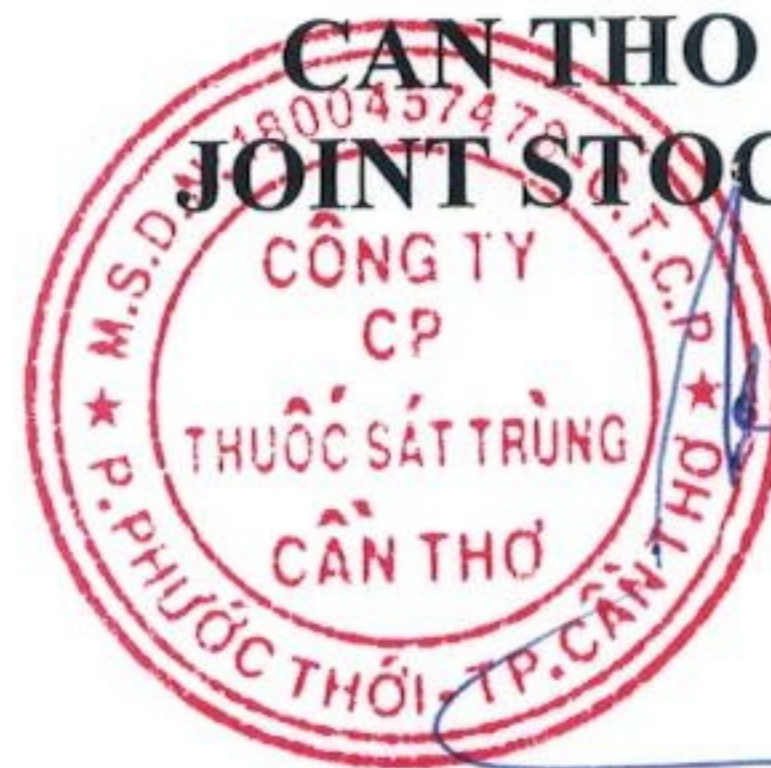
CPC hereby presents the main reasons for the profit difference of more than 10% compared to the same period as follows:

- Cost of sales for the first half of 2026 decreased by 9.10% compared to the same period of the previous year, resulting in the profit difference stated above.
- Selling expenses for the first half of 2026 decreased by 1.82% compared to the same period of the previous year, also resulting in the profit difference stated above.

In the context of overall economic difficulties, our Company will make every effort to reduce costs and make full use of all available resources to strive to enhance the competitiveness of the enterprise.

**ON BEHALF OF
CANTHO PESTICIDE
JOINT STOCK COMPANY**

GENERAL DIRECTOR



Nguyễn Văn Trung

**CANTHO PESTICIDES
JOINT STOCK COMPANY**

No.: ~~48~~ E/CBTT.2026

*Re: CPC's explanation on the
difference of over 5% in reviewed
semi-annual 2026 profit after tax
compared to pre-audit figures*

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Can Tho, August 13, 2026.

To: Hanoi Stock Exchange

**CPC'S EXPLANATION OF THE REASONS FOR A PROFIT
DIFFERENCE OF MORE THAN 5% COMPARED TO PRE-
AUDIT FIGURES**

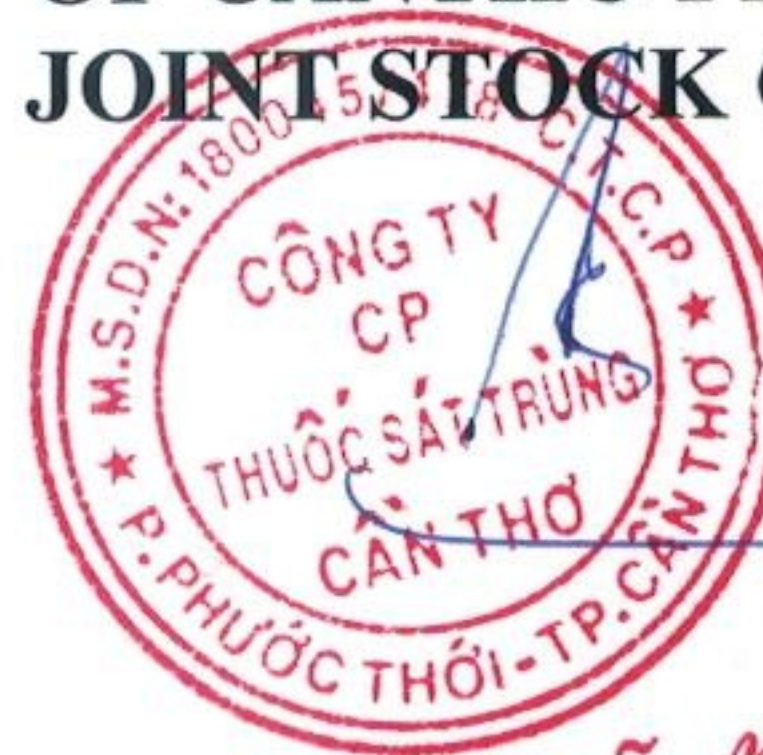
The reviewed semi-annual profit after tax of CPC in 2026 reached over 6.99 billion, representing an increase of 38.88% compared to the pre-audit figure.

CPC hereby presents the main reasons for the profit difference of more than 5% compared to the pre-audit figure as follow:

- The cost of sales for the first half of 2026 decreased by 6.89% compared to the pre-audit figure, contributing to the increase in profit compared to the same period as stated above.
- The financial expenses for the first half of 2026 decreased by 8.80% compared to the pre-audit figure, also contributing to the increase in profit compared to the same period as stated above.

In the context of the overall economic difficulties, our Company will make any effort to reduce costs and make full use of all available resources to strive to enhance the competitiveness of the enterprises.

**ON BEHALF
OF CANTHO PESTICIDES
JOINT STOCK COMPANY**



GENERAL DIRECTOR

Nguyễn Văn Trung