

Code SHP
Company name Southern Hydropower Joint Stock Company
Date 11/26/2021
Subject Resolution on the AGM 2021

Content:

On November 25, 2021, Southern Hydropower Joint Stock Company announces the Resolution of the Annual General Meeting 2021 with the following contents:

1. Approving the business result in 2020 and business plan in 2021:

Content	Unit	Plan in 2020	Performance in 2020	Plan in 2021
Total revenue	billion dongs	601.400	433.008	560.801
Total expenses	billion dongs	404.200	366.198	376.800
Profit before tax	billion dongs	197.200	66.810	184.001
Corporate income tax	billion dongs	9.900	3.392	9.200
Profit after tax	billion dongs	187.300	63.418	174.801

2. Approving the report on the BOD activities in 2020.
3. Approving the report from the Supervisory Board in 2020.
4. Approving the audited financial statements in 2020.
5. Approving the remuneration of the BOD, Supervisory Board in 2020 and plan for 2021:
 - Chairman of BOD: 48,600,000 dongs/month
 - Member of BOD: 8,280,000 dongs/month
 - Head of Supervisory Board: 8,280,000 dongs/month
 - Member of Supervisory Board: 5,000,000 dongs/month.
6. Approving the profit distribution in 2020 and plan for 2021:

Content	2020 (Unit: billion dongs)	2021 (Unit: billion dongs)
Profit after tax (1)	63.418	174.801
Accumulated undistributed profit after tax of previous years (2)	91.999	31.313
Accumulated undistributed profit after tax at the end of	155.417	205.932

year (3) = (1) + (2)		
Appropriation to Reward and Welfare fund	2.463	7.807
To pay dividends	(5% in cash and 8% in stock) 121.823	151.810 (15% in cash)
Appropriation to Bonus fund to the BOD and Supervisory Board	-	-
Remaining profit after tax after the distribution	31.131	46.315

7. Approving the plan for stock issuance to pay dividend for 2020:

- Stock name: Southern Hydropower Joint Stock Company
- Stock code: SHP
- Stock type: common share
- Par value: VND10,000/share
- Number of outstanding shares: 93,710,200 shares
- Number of treasury shares: 0 share
- Number of shares expected to be issued: 7,496,816 shares
- Total value of issuance: VND74,968,160,000
- Plan for using capital from the issuance: total proceeds from the issuance will be supplemented to the company's charter capital.
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares (if any) will be cancelled.
- For example: at the record date, shareholder A owned 470 shares. With 8% performing ratio, the shareholder A will receive: $470 * 8\% = 37.6$ shares. According to rounding policy, the shareholder A receives 37 new shares and fractional shares of 0.6 will be cancelled.
- Time of implementation: expected in Quarter I/2022, after being approved by the State Securities Commission of Vietnam (SSC).

8. Approving the selection of one of four audit firms for the financial statements in 2021:

- Deloitte Vietnam Company Limited;
- PricewaterhouseCoopers Vietnam Company Limited;
- KPMG Vietnam Company Limited;
- A&C Auditing and Consulting Company Limited.

9. Approving the resignation of Mrs. Do Thi Hai Au as member of Supervisory Board from November 25, 2021.
10. Approving the amendment of the company's charter.
11. Approving the Internal Regulation on Corporate Governance.
12. Approving the Regulation on the BOD activities.
13. Approving the Regulation on the Supervisory Board activities.